

Simcoe County District School Board
2010-2011 Proposed Capital Budget

Section 4
May 19, 2010

Summary of Capital Reserves

	Annual Renewal \$	Proceeds of Disposition \$	Proceeds of Disposition-PTR \$	Education Development Charge \$	Pupil Accommodation Reserve \$	Total \$	
Reserve Balances - Opening	Aug 31 / 2009	5,174,330	66,550	-	2,836,248	19,016,078	27,093,206
TSF to (from) Reserves	2009 - 2010	(846,812)	447,750	2,885,500	(6,560,000)		(4,073,562)
Capital Wrap-Up	2009 - 2010	(269,748)			(19,016,078)		(19,285,826)
Reserve Balances - Projected	Aug 31 / 2010	4,057,770	514,300	2,885,500	(3,723,752)	0	3,733,818
TSF to (from) Reserves	2010 - 2011	(1,102,084)	0	0	(20,000)	0	(1,122,084)
Reserve Balances - Projected	Aug 31 / 2011	2,955,686	514,300	2,885,500	(3,743,752)	0	2,611,734

**Simcoe County District School Board
2010-2011 Proposed Capital Budget**

**Section 4-1
May 19, 2010**

Annual Renewal Reserve

	2009-2010 Estimated \$	2010-2011 Proposed \$
Opening Annual Renewal Balance, September 1	5,174,330	4,057,770

Board Approved Draw From Reserve (fiscal year 2009-2010)

Baxter Central PS	107,904	
Hewitt's Creek PS	500,000	
Maple Grove PS	72,455	195,896
Cookstown Central PS	11,453	561,188
Hillcrest PS	155,000	345,000
Total Board Approved Draw From Reserve	846,812	1,102,084

Projected Draw From Reserve (requiring Board approval)

Capital Wrap-Up	269,748	
Total Projected Draw From Reserve	269,748	-

Closing Annual Reserve Balance, August 31

	4,057,770	2,955,686
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Proceeds of Disposition (POD) Reserve

	2009-2010 Estimated \$		2010-2011 Estimated \$		
	POD	POD Prohibitive to Repair	POD	POD Prohibitive to Repair	Total
Opening POD Reserve Balance, September 1	66,550		514,300	2,885,500	3,399,800
Revenue					
Sale of Properties	450,000	2,900,000			3,350,000
Total Revenue	450,000	2,900,000			3,350,000
Expenses					
Sale of Properties	2,250	14,500			16,750
Total Expenses	2,250	14,500			16,750
Closing POD Reserve Balance, August 31	514,300	2,885,500	514,300	2,885,500	3,399,800

**Simcoe County District School Board
2010-2011 Proposed Capital Budget**

**Section 4-3
May 19, 2010**

Educational Development Charge (EDC) Reserve

	2009-2010 Estimated \$	2010-2011 Proposed \$
Opening EDC Reserve Balance, September 1	2,836,248	(3,723,752)
Revenue		
Collections From Municipalities	1,125,000	1,500,000
Interest	15,000	-
Total Revenue	1,140,000	1,500,000
Expenses		
Land Purchases and Site Costs	7,600,000	1,500,000
EDC By-law Expenses - Legal Fees	100,000	20,000
Total Expenses	7,700,000	1,520,000
Closing EDC Reserve Balance, August 31	(3,723,752)	(3,743,752)